

## PRESS RELEASE

## Lumberg as "Authorized Economic Operator" Certified According to EU Customs Law

**Schalksmühle**, **01.03.2022**. Increasing globalization and the changing international security situation have prompted the World Customs Organization (WCO) to create a global framework for modern effective risk management in customs administrations.

Following the repeal of the Customs Code and the Customs Code Implementing Regulation on April 30, 2016, the provisions of the Union Customs Code (UCC), the Implementing Regulation (IA) and the Delegated Regulation (DA) now apply. The introduction of the Authorized Economic Operator (AEO) is a key element of the EU security concept.

Since January 1, 2008, companies located in the European Union and involved in customs operations can apply for the status of "Authorized Economic Operator". In the fall of 2021, auditing by the main customs office began at Lumberg for the sites in Schalksmühle and Cloppenburg, which has now been completed at the beginning of the year with the granting of the AEO authorization "Customs Simplifications" (AEO-Customs).

The basic prerequisite for obtaining this status is an application to the relevant main customs office. The main customs office in whose district the applicant's main accounting department is located is responsible. The aim is to secure the continuous international supply chain from the manufacturer of a product to the end consumer. This requires worldwide recognition of the AEO status. So far, agreements have been signed with Switzerland, Norway, Japan, the USA and China. Further negotiations with third countries (e.g. Canada) are currently underway. The status of Authorized Economic Operator is valid in all member states and is not limited in time.



The authorized economic operator is a company audited in accordance with EU customs law, which enjoys certain privileges. These include numerous benefits in the area of security-related customs controls and simplifications in accordance with customs regulations.

Lumberg is now considered particularly reliable and trustworthy and can therefore take advantage of special benefits in the context of customs clearance. In order to maintain its AEO status, the company must undergo regular inspections by the responsible customs authority. This verifies and guarantees complete compliance with the regulations.

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## As media material to this press release attached you will find:

Photo 1: Logo AEO.pdf





## **About Lumberg Group:**

The Lumberg Group, headquartered in Schalksmühle, Germany, ranks among the leading providers of connector and interconnect systems. Core areas of expertise include R&D, manufacturing and the world-wide sales of electromechanical and mechatronic components. For 89 years now, the Group's skills have broadened from manufacturing connectors and challenging micro-contact elements, to developing complex mechatronic assemblies, to customer-specific engineering and technical design services for all industries. In-depth application expertise led to strong partnerships in the automotive, home appliance, building technology and communications industries. Family-run in the third generation, the company has a global workforce of around 1,200. Subsidiaries in Europe, America and Asia form a dense sales network. In 2020, the Group's turnover totaled some Euro 125,7 m. Over 20,000 catalog and customized products are proof of the company's efficiency.

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